



LAWRENCE T. BABBIO JR. NAMED SENIOR ADVISOR OF TAP ADVISORS

Former Verizon Vice Chairman Joins Advisory Board of Growing TMT Boutique

NEW YORK – February 28, 2013 – TAP Advisors, (“TAP”), a New York-based investment banking boutique, today announced that Lawrence T. Babbio Jr. has joined the firm’s Advisory Board as a Senior Advisor. In this role, Mr. Babbio will provide strategic advice and counsel both to TAP’s management team and its clients in the telecommunications and related sectors.

Founded in 2009, TAP Advisors provides its public and private company clients with a full range of merger and acquisition advisory services, private financing solutions, and cross-border and international expertise.

“Larry has been critical to the transformation of the telecommunications industry over the last twenty years, and his decades of hands-on operational experience give him a unique and valuable perspective that will greatly benefit both TAP, and our clients, as we continue to provide them with sophisticated and independent advice,” said F. Davis Terry Jr., Founding Partner at TAP Advisors.

Most recently, Mr. Babbio was a Senior Advisor for Warburg Pincus, a role he undertook following his 2007 retirement from Verizon Communications where he served as Vice Chairman, President and Board member of the Company. He will join a distinguished group of seasoned industry executives on the Advisory Board in supporting TAP’s client service and business development functions.

“I am pleased to be joining TAP as a Senior Advisor, and look forward to working with the Firm’s talented management team and an esteemed group of fellow industry veterans on the Advisory Board,” said Mr. Babbio. “As a Senior Advisor, I will use my operational experience and deep industry network to help support the Company and its clients by providing insight on the changing telecommunications and deal making landscape.”

Mr. Babbio has spent more than four decades working in the telecommunications industry, and was an integral part of shaping Verizon into the company it is today. He began his career at New Jersey Bell Telephone in 1966, rising to the level of President and Chief Operating Officer of Bell Atlantic following the Company’s rebranding. In this role, Mr. Babbio was principally responsible for helping to oversee all of the corporation’s business operations as well as the restructuring of Bell Atlantic’s business units, and the exploration of new growth opportunities. During this time, he was also Chairman of Bell Atlantic’s Global Wireless Group, where he led the development of Bell Atlantic’s domestic and international wireless communications strategy. Mr. Babbio managed Bell Atlantic’s merger with GTE, which led to the formation of Verizon Communications.

Mr. Babbio is a longtime Board member of ARAMARK Corporation, as well as Chairman of the Board of Trustees of Stevens Institute of Technology, and a member of the Wallace Foundation’s Board of Directors. He received a B.E. in Electrical Engineering from the Stevens Institute of Technology and an M.B.A. from New York University.

About TAP Advisors

TAP Advisors is a client-focused, independent financial services advisory firm providing strategic advice and unbiased, impartial solutions to clients across a broad range of industries globally. Founded in 2009, TAP Advisors offers a full range of merger and acquisition advisory services, private financing solutions, and cross-border and international expertise to public and private companies worldwide. The Firm’s senior banking team has advised on some of the largest and most complex transactions over the last three decades across a variety of regions, products and industries, with announced M&A transactions exceeding \$400 billion and over \$85 billion in completed financings around the world.

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