TAP ADVISORS OPENS LONDON OFFICE - HIRES WILLIAM C. KENNISH

NEW YORK - December 17, 2013 - TAP Advisors, ("TAP"), a New York-based investment banking boutique, will open its London office on January 1, 2014 and has hired William C. Kennish to lead the effort.

Founded in 2009, TAP Advisors provides its clients with a full range of merger and acquisition advisory services, private financing solutions, and cross-border and international expertise. Mr. Kennish joins TAP from Macquarie Capital, where he most recently was a Senior Managing Director and Head of EMEA TMET, focusing on strategic advisory and financing assignments. Prior to joining Macquarie, Mr. Kennish was Head of TMT Investment Banking for EMEA at Citi.

"We are fortunate to have Bill join us given his TMT expertise, M&A experience, reputation and track record." said Karim F. Tabet, Founding Partner at TAP Advisors. "We intend to capitalize on the consolidation wave that we see coming to Europe in the TMT sector. We will also cover Africa and the Middle East out of our London office."

Mr. Kennish has extensive experience in the EMEA telecoms segment and has advised on landmark sector transactions for clients including Telefonica, Portugal Telecom, Telenor, TeliaSonera, Telecom Italia, Investcom, Etisalat, Essent and Nokia, among others. Prior to moving to London in 2000, Mr. Kennish was part of the deal team on transactions including SBC's acquisition of Ameritech, the merger of Bell Atlantic and GTE, the sale of Pacific Telesis to SBC, and the sale of GTE mobile towers portfolio.

"TAP has established a very strong reputation in the US market and is expanding to Europe at an opportune moment. I am delighted to be joining a team of such high quality professionals and look forward to continuing to provide strategic and capital-raising advice to clients across EMEA." said Mr. Kennish.

Mr. Kennish graduated Magna Cum Laude with an A.B. in History and Economics from Harvard College and received his MBA from the Amos Tuck School at Dartmouth College.

TAP Advisors Ltd. will be located at Berkeley Square House, Berkeley Square, London W1J 6BD, United Kingdom.

TAP Advisors Ltd. has applied to be regulated by the Financial Conduct Authority ("FCA") and expects to receive FCA regulatory approval in Q1, 2014.